San Francisco General Hospital Foundation Lease:



Requesting Health Commission approval of the Office Lease between the City & County of San Francisco, as Landlord and the San Francisco General Hospital Foundation as Tenant



History & Mission

- In 1991, a group of dedicated volunteers raised funds to donate clothing and other basic items to meet the needs of the vulnerable residents seeking care at Zuckerberg San Francisco General.
- In 1993, after incorporation, the foundation focused on following this mission statement:
 - San Francisco General Hospital Foundation is dedicated to promoting excellence in research, education, and care for all at Zuckerberg San Francisco General Hospital and Trauma Center.
- Since its inception, the Foundation raised more than \$220 million to fund initiatives that support research, education and care at Zuckerberg San Francisco General Hospital and Trauma Center.

History & Mission

- Most recently the Foundation completed a \$141 million capital campaign enabling the hospital to open its new acute care and trauma building with the most state of the art equipment and technology.
- The Foundation continues in the role of being a catalyst for advancing high priority activities that will result in ZSFG being the leading hospital in the country. The Foundation will support many of the large scale capital and programmatic needs of the hospital in the coming years.
- As part of the capital campaign investment, the Foundation helped fund a brand repositioning for the hospital and public outreach investments including advertising resulting in more than 600 million impressions in and near San Francisco, as well as a new website for ZSFG, launched in summer 2017.

Lease Information/Summary

- Lease Reference Date: April 1, 2018
- Building: CHN 2789 25th Street, San Francisco, California
- Premises: Space on the 2nd floor of the building, designated as Suite 2028, approximately 2,308 leasable/gross square feet
- Term: Commencement Date: April 1, 2018, Expiration Date: January 31, 2019
- Annual Base Rent of \$73,394 adjusted to \$6,000 annually from rent credits based on \$1 million of tenant improvements to the suite by the Foundation
- Utilities & Services included in the Base Rent
- Improvements: The period from lease commencement through the sooner of either completion of the tenant improvements or December 31st shall be rent free, but with potential rent credits not to exceed \$5,500 per month.
- With this short term lease signed, it will allow for tenant improvements to be made. Before the end of this lease, more time will be added to amend current lease, and increase the duration of the space lease.

Questions?